

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE AND COMPENSATION COMMITTEE

May 17, 2011

1:00 p.m.

**Or Upon Adjournment or Recess of the
Health Benefits Committee, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Louis F. Moret, Chair
Dan Dunmoyer, Vice Chair
Richard Costigan
George Diehr
Bill Lockyer
Tony Oliveira
Ronald Yank

AGENDA

1. Call to Order and Roll Call
2. Approval of the March 15, 2011, Performance and Compensation Committee Meeting Minutes
3. Performance and Compensation Activities

- | | |
|------------------------------------|---|
| Action/Michael A. Willihnganz | a. 2010-2011 Third Quarter Status Reports on Performance Plans of the Chief Executive Officer, Chief Actuary, General Counsel, Chief Investment Officer and His Direct Reporting Staff |
| Information/Michael A. Willihnganz | b. Changes in Senior Portfolio Manager and Portfolio Manager Performance Plans |
| Action/Michael A. Willihnganz | c. 2011-2012 Performance Plans for the Chief Executive Officer, Chief Actuary and General Counsel (First Reading) |
| Action/Michael A. Willihnganz | d. 2011-2012 Performance Plans for the Chief Investment Officer, Chief Operating Investment Officer, Senior Investment Officers, Senior Portfolio Managers and Portfolio Managers (First Reading) |

4. Administrative Services

Information/Michael A. Willihnganz
Information/Michael A. Willihnganz

- a. Human Resources Division Report
- b. Proposed June 2011 Agenda

5. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.